## **Costs & Assistance**

According to FinAid.org, the average cost of master's degree for students is **between \$30,000 and \$120,000**, depending on the university and program.

### You have options!

- Fill out your FAFSA! You may qualify for federal loans or grants.
- Check your prospective school; some universities offer graduate financial aid.
- Some graduate programs offer scholarships or paid fellowships to assist with costs.
- If you're already working fulltime, consider asking your employer. Some employers pay to send their employees through a graduate program.
- Talk to your bank or credit union about a **private loan**.



2510B French Hall West

Thinking About Graduate School?



University of Cincinnati Learning Assistance Center 2510B French Hall West Cincinnati, Ohio 45219 513-556-3244 Is graduate school the right choice for you?

# Benefits of a Graduate Degree:

- Higher salary earnings
- More potential for career advancement and promotions
- Competitive edge over other candidates or coworkers

# Drawbacks & Risks:

- Expensive; possibility of increased student loan debt
- More time spent in school and away from the workforce
- Stress and difficulty on
  personal life and relationships



Almost all academic fields have graduate and doctorate coursework that you can pursue, such as accelerated and combination programs, as well as graduate certifications and other options.

Most graduate schools require students to take the **GRE**, or Graduate Record Exam, to be considered for admission. Or for more specific fields:

- Law LSAT
- Medicine MCAT
- Biz/Engineering GMAT

# Find Your Dream School:

Check out <u>USnews.com</u> for a comprehensive list and ranking of graduate schools and programs in the US. Compare schools and areas of study to see which will fit your future best.

# Are you prepared?

# When Applying to Graduate School:

- Complete and submit the **application** before the due date.
- Send in your college transcripts. Most graduate schools require a minimum 2.75-3.0 GPA.
- Complete and send entrance exam scores.
- Gather instructor
  **recommendations.**
- Graduate schools often require a personal essay or statement.
- Some schools may require a phone or in-person interview.

#### GPA under 3.0? Don't Panic!

To improve your chances, try to do well on entrance exams, retake low-scoring classes, and if necessary, explain your GPA on your application.